

MALAYALEE ASSOCIATION OF THE UK
Kerala House, 671 Romford road, Manor Park, London E12 5AD
Company registration No.4934084, Charity Registration No.1102653
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

Surplus/(Deficit) from activities		Year ended 31 December 2022			
		Notes	Income	Expenditure	Net £
1	Bereavement Support		400.00	(33.00)	367.00
2	Chenda Lessons		3,098.00	(2,286.00)	812.00
3	Music Performance		230.00	-	230.00
4	Covid19 (FoodBank)		5,764.18	(12,231.02)	(6,466.84)
5	Elders Services		3,772.37	(4,313.19)	(540.82)
6	Equipment Hire		-	-	-
7	Grand Events - Fundraisers	16	1,469.08	-	1,469.08
8	IWD		873.50	(881.47)	(7.97)
9	Janani		-	(513.72)	(513.72)
10	Kerala House Events		598.08	(447.08)	151.00
11	Keyboard Lessons		-	(355.00)	(355.00)
12	Keralolsav (TPM)		18,740.85	(28,996.56)	(10,255.71)
13	Onam		16,544.68	(16,860.70)	(316.02)
14	Project Grants	18	10,301.18	(10,301.18)	-
15	Festive Sangaman		2,210.52	(2,378.98)	(168.46)
16	Thalamura		400.00	-	400.00
17	UK Coach Trips		945.00	(920.00)	25.00
18	Womens Forum		836.90	(790.88)	46.02
Total Activities			66,184.34	(81,308.78)	(15,124.44)

Year ended 31 December 2021		
Income	Expenditure	Net £
1,250.00	-	1,250.00
754.00	(564.00)	190.00
710.00	(500.00)	210.00
4,814.00	(11,676.85)	(6,862.85)
581.98	(530.21)	51.77
65.00	-	65.00
21,818.47	(5,302.30)	16,516.17
325.00	(262.39)	62.61
-	(19.51)	(19.51)
-	-	-
680.00	(544.00)	136.00
-	-	-
6,235.34	(4,995.14)	1,240.20
43,838.18	(43,838.18)	-
200.00	(225.93)	(25.93)
-	-	-
17,675.00	(16,891.65)	783.35
1,418.00	(119.01)	1,298.99
100,364.97	(85,469.17)	14,895.80

Other Income					
19	Charity Fund Inc		2,501.40	-	2,501.40
20	Directors Fund Inc		50.00	-	50.00
21	Donation - Miscellaneous		1,767.94	-	1,767.94
22	Grant Inc	20	14,005.00	-	14,005.00
23	GiftAid Inc		10,052.42	-	10,052.42
24	Kerala House Donation		3,935.00	-	3,935.00
25	Miscellaneous - Inc		30.05	-	30.05
26	Membership - Inc		4,225.02	-	4,225.02
Total Other Income			36,566.83	-	36,566.83

540.00	-	540.00
3.54	-	3.54
5,984.01	-	5,984.01
31,323.61	-	31,323.61
9,721.78	-	9,721.78
740.00	-	740.00
5.00	-	5.00
4,054.26	-	4,054.26
52,372.20	-	52,372.20

Expenditure					
27	Accountancy & Audit		-	1,260.00	1,260.00
28	Bad Debts Written off	6	-	(323.00)	(323.00)
29	Caretaker Expense		-	(30.00)	(30.00)
30	Depreciation	19	-	(3,623.22)	(3,623.22)
31	General Expense	10	-	(1,411.63)	(1,411.63)
32	Insurance		-	(524.51)	(524.51)
33	KH Maintenance	13	4,265.21	(6,317.02)	(2,051.81)
34	London Borough of Newham (LBN)	5	-	(1,165.60)	(1,165.60)
35	Phone & Internet		-	(705.82)	(705.82)
36	Payment Systems		-	(3.62)	(3.62)
37	TV License		-	(159.00)	(159.00)
38	Utility Bills	4	-	(2,903.44)	(2,903.44)
39	Volunteers		-	(18.07)	(18.07)
40	Website		-	(754.32)	(754.32)
Total Expenditure			4,265.21	(16,679.25)	(12,414.04)

-	(875.00)	(875.00)
-	(534.00)	(534.00)
-	(120.00)	(120.00)
-	(1,841.18)	(1,841.18)
-	(1,350.72)	(1,350.72)
-	(512.08)	(512.08)
7,328.41	(8,560.94)	(1,232.53)
-	(777.09)	(777.09)
-	(655.78)	(655.78)
-	(131.60)	(131.60)
-	(159.00)	(159.00)
-	(2,463.17)	(2,463.17)
-	(299.47)	(299.47)
-	(911.78)	(911.78)
7,328.41	(19,191.81)	(11,863.40)

Net Surplus/(Deficit) for the year		107,016.38	(97,988.03)	9,028.35
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160,065.58	(104,660.98)	55,404.60
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Designated Funds (movements for the year)
(movements for the year)

41	Charity Fund	11	2,500.00	(3,031.84)	(531.84)
42	Elder Services Fund	12	-	(2,000.00)	(2,000.00)
43	General Reserves	17	4,265.21	(9,000.00)	(4,734.79)
44	Kerala House Fund	13	500.00	(4,265.21)	(3,765.21)
45	Kerala Outreach Fund	14	2,420.00	(7,269.34)	(4,849.34)
46	Mobility Fund	15	4,500.00	-	4,500.00
Total Designated Funds			14,185.21	(25,566.39)	(11,381.18)

3,220.11	(5,724.60)	(2,504.49)
1,000.00	(500.00)	500.00
7,328.41	(47,000.00)	(39,671.59)
18,000.00	(17,328.41)	671.59
30,000.00	(38,113.58)	(8,113.58)
5,000.00	-	5,000.00
64,548.52	(108,666.59)	(44,118.07)

Net Movement in funds		121,201.59	(123,554.42)	(2,352.83)
Total Funds/reserves brought forward				394,533.53

224,614.10	(213,327.57)	11,286.53
		383,247.00

Total Unrestricted Funds and Reserves carried forward			392,180.70	
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394,533.53

MALAYALEE ASSOCIATION OF THE UK

Charity Registration No.1102653

Company registration No.4934084

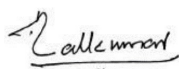
BALANCE SHEET AS AT 31 DECEMBER 2022

		<u>2022</u>	<u>2021</u>
	Notes	£	£
FIXED ASSETS			
Building		317,510.00	317,510.00
Others - Net Value		13,600.23	12,529.24
		331,110.23	330,039.24
CURRENT ASSETS			
Debtors	<u>7</u>	10,161.42	1,680.00
Prepayments	<u>8</u>	(736.50)	2,355.00
Cash in hand		800.36	673.90
Bank Accounts		57,065.75	62,578.76
		67,291.03	67,287.66
LESS CURRENT LIABILITIES			
Creditors - Various		(5,945.56)	(213.37)
Accruals	<u>9</u>	(275.00)	(2,580.00)
		(6,220.56)	(2,793.37)
NET ASSETS		392,180.70	394,533.53
FINANCED BY:			
<u>Restricted Funds / Designated Funds</u>			
Charity Fund	<u>11</u>	7,778.34	8,310.18
Elders Services Fund	<u>12</u>	920.00	2,920.00
Kerala House Fund	<u>13</u>	25,586.66	29,351.87
Kerala Outreach Fund	<u>14</u>	1,651.94	6,501.28
Mobility Fund	<u>15</u>	9,500.00	5,000.00
<u>Unrestricted Funds</u>			
Building Revaluation Reserve		236,546.00	236,546.00
General Reserves	<u>17</u>	101,169.41	50,499.60
Surplus/(deficit) from income & expenditure		9,028.35	55,404.60
		392,180.70	394,533.53

For the year ending 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board of Directors on 22nd July 2023 and signed on their behalf by:



Anil Edavana
Chair Person



Mr Sreejith Sreedharan
Company Secretary



Aloysius Mathew
Finance Director

MALAYALEE ASSOCIATION OF THE UK
NOTES TO THE ACCOUNTS 2022

1 The financial statements have been prepared on the accruals basis in accordance with the 2008 Regulations and the SORP, under the historical cost convention, as modified by the inclusion of fixed asset investments at market value.

2 **Fund accounting**

• **Unrestricted funds** (General fund) are available for use at the discretion of the directors in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

• **Designated funds** are unrestricted funds that have been earmarked for a particular purpose by the trustees. The notes to the accounts should explain the purpose of designated funds.

• **Restricted funds** are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

3 **Directors' Expenses** - No expenses were paid to any of the directors during the year, except to reimburse them for purchases made on behalf of the the company.

4 Utility Bills	2022	2021
Electricity	(2,618.93)	(1,856.08)
Gas	(193.05)	(344.20)
Water	(91.46)	(262.89)
Total	<u>(2,903.44)</u>	<u>(2,463.17)</u>

5 London Borough of Newham (LBN) expenses are made up of:	2022	2021
Premises License	(180)	(180)
Council Tax	(985.60)	(597.09)
Total	<u>(1,165.60)</u>	<u>(777.09)</u>

6 Bad Debts Write Off	2022	2021
Chenda Group Lessons	(98.00)	(104.00)
Keyboard Lessons	(225.00)	(430.00)
Total	<u>(323.00)</u>	<u>(534.00)</u>

7 Debtors	2022	2021
Chenda Lessons	874.00	810.00
Keyboard Lessons	-	195.00
Mridangam Lessons	-	10.00
Sponsorships	-	700.00
Hire Booking	(765.00)	(35.00)
HMRC GiftAid	10,052.42	-
Total	<u>10,161.42</u>	<u>1,680.00</u>

8 Prepayments	2022	2021
Chenda Tutor Fees	97.50	2,286.00
Sponsorships	1,000.00	
Caretaker Charges		180.00
KH Hall deposits	(375.00)	
Ponnonam 2023	(250.00)	
Student Fees	264.00	(111.00)
Total	<u>736.50</u>	<u>2,355.00</u>

9 Accruals	2022	2021
Ponnonam 2022	(200.00)	1,660.00
Design Cost	(75.00)	920.00
Total	<u>(275.00)</u>	<u>2,580.00</u>

10 **General expenses mainly consist of the following:**

Refreshments & AGM		83.57
Digital Media Production		1,112.13
Regulatory Licence		189.90
Printing & Stationary		26.13
Total		<u>1,411.73</u>

11 **Charity Fund** - The surpluses generated from charity fundraising projects are transferred to this restricted fund and will be only used for charitable activities. In 2022, the board decided to setaside additional £2500 for this purpose. The releases from this fund is shown in Project Grants activity.

12 **Elder Services Fund** -The surpluses generated from Elders Services projects are transferred to this restricted fund and will be only used for future Elder services activities. In 2022, the board decided to release £2000 towards restarting and supporting elder services from this fund.

13 **Kerala House Fund** - MAUK directors wish to setaside funds periodically from the surpluses, to fund major repairs, maintenance, renovation of Kerala House (KH). In 2022, the board decided to setaside additional £500 to this fund. A release of £4265.21 was made towards Kitchen Refit in the year

14 **Kerala OutReach Fund** - MAUK directors setaside funds periodically from the surpluses generated from fundraising projects. The designated fund will only be used for Kerala Outreach charity activities. At yearend, the board decided to setaside additional £1500 for this fund. The releases from this fund is shown in Project Grants activity in 2022.

15 **Mobility Fund** -Program includes purchase and operation of MiniBus/vehicles for the Elderly community users. In 2022, considering the need the board decided to setaside additional amount of £5000 to this fund.

16 Grand Events - FundRaisers	2022	2021
KOF-House Building Appeal	1,469.08	344.11
Total	1,469.08	344.11

17 General Reserves Movements	2022	2021
Opening Balance	31,620.40	71,291.99
Capital Exp	4,265.21	7328.41
Kerala House Fund	(500.00)	(18,000.00)
Elder Services Fund	-	(1,000.00)
Kerala OutReach Fund	(1,500.00)	(20,000.00)
Charity Fund	(2,500.00)	(3,000.00)
MAUK Mobility Fund	(4,500.00)	(5,000.00)
Total	26,885.61	31,620.40

18 Project Grants	2022	2021
KOF Project 1 (completed) Trivandrum	956.51	
KOF Project 3 (completed) Chenganoor	1,263.56	6,795.26
KOF Project 6 (completed) Atingal	5,049.27	1,008.55
Charity Fund Projects 3-16 (Completed)		5,724.60
Charity Fund Projects 17-23(Completed)	3,031.84	
Total	10,301.18	13,528.41

19 Depreciation and Net Value of Assets, other than Building	Net cost as at 01 Jan 2022	Additions 2022	Cost as at 31 Dec 2022	Depreciation	Net Bal as at 31 Dec 2022
Furniture & Fittings	3,845.40	11,593.62	15,439.02	(2,955.18)	12,483.84
Office Equipments	764.03	429.00	1,193.03	(372.33)	820.70
Music Instruments	54.00	-	54.00	(27.00)	27.00
Event Equipments	537.40	-	537.40	(268.71)	268.69
Assets Under Construction	7,328.41	(7,328.41)	-		-
Total	5,200.83	12,022.62	17,223.45	(3,623.22)	13,600.23

20 Grants Income	2022	
LBN - NFA Household Support Fund Grant	4,005.00	
Mains Grant - THE PLATINUM MELA GRANT	10,000.00	
Total	14,005.00	