

MALAYALEE ASSOCIATION OF THE UK
Kerala House, 671 Romford road, Manor Park, London E12 5AD
Company registration No.4934084, Charity Registration No.1102653
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

		Year ended 31 December 2019				Year ended 31 December 2018		
Surplus/(Deficit) from activities		Notes	Income	Expenditure	Net £	Income	Expenditure	Net £
1	Beach Kabaddi - Coach Trip				-	1,475.00	(1,451.25)	23.75
2	Bereavement Support		901.00	(1,000.00)	(99.00)	501.00		501.00
3	Bharatanatyam				-	2,766.00	(2,156.00)	610.00
4	Card Game				-	90.00	(75.69)	14.31
5	Chenda Individual		900.00	(280.00)	620.00	760.00	-	760.00
6	Chenda Group		3,014.00	(2,889.00)	125.00	1,611.00	(1,960.00)	(349.00)
7	Chenda Performance		968.00	(500.00)	468.00	1,998.00	(1,867.82)	130.18
8	Christmas 2019				-	318.40	(226.00)	92.40
9	Donation - Miscellaneous		195.00	-	195.00	750.00	-	750.00
10	Elders Services	<u>3</u>	11,620.00	(5,747.67)	5,872.33	4,266.50	(4,357.08)	(90.58)
11	Europe Tour 2018				-	14,683.00	(13,969.00)	714.00
12	Equipment Hire		325.00	-	325.00	-	-	-
13	Friday Club				-	-	(207.43)	(207.43)
14	IWD 2019		465.00	(406.36)	58.64	1,186.00	(748.79)	437.21
15	Janani		985.00	(1,176.92)	(191.92)	1,100.00	(1,084.10)	15.90
16	Kathakali 2019		79.25	(158.20)	(78.95)	-	110.44	110.44
17	Kattankaapi Kavitha		420.00	(500.00)	(80.00)	210.00	(210.10)	(0.10)
18	Kerala House Events		855.00	(603.54)	251.46	-	-	-
19	Keralolsav 2019				-	6,672.00	(6,632.05)	39.95
20	Keyboard		3,370.00	(2,399.00)	971.00	4,247.00	(3,305.00)	942.00
21	Malayalam Class for Adults		70.02	-	70.02	30.00	-	30.00
22	Malayalam School		95.00	(596.59)	(501.59)	270.00	(603.75)	(333.75)
23	Mega Raffle				-	2,525.00	(649.99)	1,875.01
24	Mega Thiruvathira				-	582.00	(789.42)	(207.42)
25	Mridangam Class				-	12.00	-	12.00
26	Onam 2019		29,573.52	(27,790.81)	1,782.71	-	-	-
27	Sangamam 2019				-	475.51	(305.46)	170.05
28	Tabla Class		100.00	(14.00)	86.00	(90.00)	310.00	220.00
29	Thalamura		300.00	-	300.00	320.00	-	320.00
30	Vote 4 Women				-	2,000.00	(2,108.17)	(108.17)
31	Grand Events - FundRaisers (DMF, NRHBP, KLFLOOD)	<u>15</u>	24,337.10	(6,816.74)	17,520.36	-	-	-
Total Activities			78,572.89	(50,878.83)	27,694.06	48,758.41	(42,286.66)	6,471.75
Other Income								
32	Kerala House Donation		2,145.00	(140.79)	2,004.21	3,210.00	(850.00)	2,360.00
33	Membership		3,862.00	-	3,862.00	3,915.00	-	3,915.00
34	Directors Fund		427.00	(375.00)	52.00	52.00	-	52.00
35	Misc. income				-	500.00	(2,000.00)	(1,500.00)
Total Other Income			6,434.00	(515.79)	5,918.21	7,677.00	(2,850.00)	4,827.00
Expenditure								
36	AGM 2019/ Audit Fees		-	(423.00)	(423.00)	-	(796.47)	(796.47)
37	Bad Debts Written off	<u>18</u>	-	(436.00)	(436.00)	-	(986.75)	(986.75)
38	Care taker Expense		-	(2,030.00)	(2,030.00)	-	(1,900.00)	(1,900.00)
39	Utility Bills	<u>16</u>	-	(2,989.87)	(2,989.87)	-	(3,136.02)	(3,136.02)
40	Depreciation	<u>5</u>	-	(1,099.00)	(1,099.00)	-	(979.20)	(979.20)
41	General expense	<u>4</u>	-	(1,140.71)	(1,140.71)	-	(675.54)	(675.54)
42	Insurance	<u>7</u>	-	(1,428.64)	(1,428.64)	-	(2,118.91)	(2,118.91)
43	Phone & Internet		-	(856.56)	(856.56)	-	(823.22)	(823.22)
44	Payzone		-	(111.12)	(111.12)	-	-	-
45	TV License		-	(154.50)	(154.50)	-	(150.50)	(150.50)
46	London Borough of Newham (LBN)	<u>6</u>	-	(2,734.74)	(2,734.74)	-	(2,563.45)	(2,563.45)
47	Volunteers		-	(399.06)	(399.06)	-	-	-
48	Website		-	(560.67)	(560.67)	-	(956.10)	(956.10)
Total Expenditure			-	(14,363.87)	(14,363.87)	-	(15,086.16)	(15,086.16)
Net Surplus/(Deficit) for the year			85,006.89	(65,758.49)	19,248.40	56,435.41	(60,222.82)	(3,787.41)
Designated Funds (movements for the year)								
(movements for the year)								
49	General Fund	<u>17</u>	7,000.00	(13,700.00)	(6,700.00)	-	(10,000.00)	(10,000.00)
50	Charity Fund	<u>11</u>	5,783.01	(1,518.91)	4,264.10	1,321.00	(564.35)	756.65
51	Elder Services Fund	<u>12</u>	200.00	-	200.00	-	-	-
52	Kerala House Fund (KH Major Maintenance Fund)	<u>13</u>	400.00	(7,917.45)	(7,517.45)	13,000.00	(2,295.27)	10,704.73
53	Kerala Outreach Fund (Kerala Flood Fund)	<u>14</u>	10,454.40	(14,166.66)	(3,712.26)	44,479.95	(8,860.00)	35,619.95
Total Designated Funds			23,837.41	(37,303.02)	(13,465.61)	58,800.95	(21,719.62)	37,081.33
Net Movement in funds			108,844.30	(103,061.51)	5,782.79	115,236.36	(81,942.44)	33,293.92
Total Funds/reserves brought forward					382,358.92			349,065.00
Total Unrestricted Funds and Reserves carried forward					388,141.71			382,358.92

MALAYALEE ASSOCIATION OF THE UK

Charity Registration No.1102653

Company registration No.4934084

BALANCE SHEET AS AT 31 DECEMBER 2019

		<u>2019</u>	<u>2018</u>
	Notes	£	£
FIXED ASSETS			
Building		317,510.00	317,510.00
Others - Net Value		4,395.41	3,916.00
		321,905.41	321,426.00
CURRENT ASSETS			
Debtors	<u>9</u>	3,069.40	5,746.00
Cash in hand		240.00	
Bank Current Account		63,286.90	56,376.67
		66,596.30	62,122.67
LESS CURRENT LIABILITIES			
Creditors - Various	<u>10</u>	(360.00)	(1,189.75)
		(360.00)	(1,189.75)
NET ASSETS			
		388,141.71	382,358.92
FINANCED BY:			
<u>Restricted Funds / Designated Funds</u>			
Charity Fund	<u>11</u>	7,345.75	3,081.65
Elders Services Fund	<u>12</u>	2,200.00	2,000.00
Kerala House Fund (Kerala House Renovation Project)	<u>13</u>	24,530.28	1,143.52
Kerala House Major Maintenance fund	<u>13</u>		30,904.21
Kerala Outreach Fund (Kerala Flood Fund Raising Event)	<u>14</u>	31,907.69	35,619.95
<u>Unrestricted Funds</u>			
Building Revaluation Reserve		236,546.00	236,546.00
General Fund Balance	<u>17</u>	66,363.59	86,851.00
Transfers to Restricted Funds - Kerala House Renovation Project			(10,000.00)
Surplus/(deficit) from income & expenditure		19,248.40	(3,787.41)
		388,141.71	382,358.92

For the year ending 31 December 2019, association was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board of Directors on 14 Feb 2021 and signed on their behalf by:



Chair Person



Company Secretary



CFO (Chief Finance Officer)

**MALAYALEE ASSOCIATION OF THE UK
NOTES TO THE ACCOUNTS 2019**

1 The financial statements have been prepared on the accruals basis in accordance with the 2008 Regulations and the

2 **Fund accounting**

• **Unrestricted funds** (General fund) are available for use at the discretion of the directors in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

• **Designated funds** are unrestricted funds that have been earmarked for a particular purpose by the trustees. The notes to the accounts should explain the purpose of designated funds

• **Restricted funds** are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

	<u>2019</u>	<u>2018</u>
	£	£
3 Elders Day Centre		
Donations & contributions from users	240	3,298
Running Costs	-	(3,217)
Elders Service	-	-
Club 150	(1,109)	-
Lunch Club	6,741	-
Net	<u>5,872</u>	<u>81</u>

4 **General expenses mainly consist of the following:**

Refreshments	(158)
Utensils	(19)
Postal Expenses	(6)
Regulatory Licence	(50)
Marketing	(261)
Payment Systems	(27)
Parking Permits	(69)
Printing & Stationary	(550)
Total	(1,141)

5 Depreciation and Net Value of Assets, other than Building	Net cost as at 01 Jan 2019	Additions 2019	Cost as at 31 Dec 2019	Depreciation	Net Bal as at 31 Dec 2019
Furniture & Fittings	2,850	421	3,271	654	2,617
Photocopier	280	-	280	56	224
Maveli Costume	107	-	107	21	86
Painting	160	-	160	32	128
Chenda	135	-	135	27	108
Lights	194	-	194	39	155
Burner	94	-	94	19	75
Television & Game	96	-	96	19	77
Projector		70	70	14	56
Heater		32	32	6	26
Party Tent		717	717	143	574
Seat Cover		339	339	68	271
Total	3,916	1,578	5,494	1,099	4,395

6	London Borough of Newham (LBN) expenses are made up of:	2019	2018
	Premises License	180	180
	Council tax till May 2019	1,393	1,249
	Waste Collection till May 2019	1,162	1,135
		<u>2,735</u>	<u>2,564</u>
7	KH - Insurance paid till July 2019	<u>1,429</u>	<u>2,119</u>
8	Directors' Expenses - No expenses were paid to any of the directors during the year, except to reimburse them for purchases made on behalf of the association.		
9	Debtors	2019	2018
	Chenda Individual	490	210
	Chenda Group	598	378
	Donation - Miscellaneous		750
	Kerala Carnival 2017	20	20
	Keralolsav 2018		400
	Keyboard	607	516
	Mega Raffle 2018		2,100
	Chenda Fees	400	1,372
	Match Funding (NRHBP)	954	-
	Total	<u>3,069</u>	<u>5,746</u>
10	Creditors	2019	2018
	Accountancy & Audit Fees	360	360
	Chenda Group		4
	Keyboard		380
	Malayalam School		424
	Website		22
	Total	<u>360</u>	<u>1,190</u>
11	Charity Fund - (Renamed from 'Charity Accounts') - The surpluses generated from charity fund raising projects are transferred to this Restricted funds and will be only used for future charitable activities. In 2019 the board decided to setaside additional £ 4,000.00 for this purpose		
12	Elder Services Fund -The surpluses generated from Elders Services projects are transferred to this Restricted funds and will be only used for future Elder services activities In 2019 the board decided to increase fund by 10% and setaside additional £ 200.00 for this purpose		
13	Kerala House Fund - (Previously know as "Kerala House Maintenance Fund" and "Kerala House Renovation Project Fund". these are now merged with Kerala House Fund since the similarity in nature of these designated funds. MAUK directors wish to setaside funds periodically from the surpluses, to fund major repairs, maintenance, renovation of Kerala House. MAUK Board's 2018 decision to setaside £10,000 from General Reserves to this fund is partially reversed in 2019 to bring back liquidity position. (If we review the balance sheet, the current assets are £66.2K which is more than Restricted/Designated funds of £65.9k which is ideal. Therefore, in order to maintain this liquidity the above funds have been partially reversed with the approval of the Board of Directors/Trustees.) This amounts to £7,000.		
14	Kerala OutReach Fund - (Previously know as "Kerala Flood Fund Raising Event") MAUK directors setaside funds periodically from the surpluses generated from fund raising projects. (NR House building event, Kerala Flood Support, Kerala DMF Fund raiser etc). The designated fund will only be used for Kerala Outreach charity activities. In 2019 the board decided to setaside additional £ 9,500.00 for this purpose		
15	Grand Events - FundRaiser	2019	2018
	Disaster Management Fund (DMF)	3,767	-
	House Building Fund (NRHBP)	8,048	-
	Kerala Flood Funds	5,705	-
	Total	<u>17,520</u>	<u>-</u>
	<u>Grand Events – Further details:</u> This has been shown in the I & E account this year as Grand Events to capture the major fundraising activities MAUK has undertaken. Fund raising activities for DMF, NRHBP, KERALA FLOOD etc are allocated to the above Events. At the end of the year, funds have been transferred to the relevant Designated funds from General fund on the balance sheet, refer to note 17. From next year, any direct fund received to above designated funds will be further capitalised, also if any further fundraiser activities continue to happen then it will be shown in I&E before capitalisation		
16	Utility Bills	2019	2018
	Electricity	(688)	-
	Gas	(849)	-
	Water	(1,452)	-
	Total	<u>(2,990)</u>	<u>-</u>

	<u>2019</u>	<u>2018</u>
17 General Fund Movements		
Opening Balance	73,064	-
Reversed from Kerala House Fund (Note 13)	7,000	-
Moved to Elder Services Fund	(200)	-
Moved to Kerala OutReach Fund	(9,500)	-
Moved to Charity Fund	(4,000)	-
Balances	<u><u>66,364</u></u>	<u><u>-</u></u>
18 BadDebts Write Off		
Chenda Classes	(40)	-
Keyboard Classes	(396)	-
Total	<u><u>(436)</u></u>	<u><u>-</u></u>
*This is part of the ledger correction done between year 2018-2019		