

**MALAYALEE ASSOCIATION OF THE UK**  
**NOTES TO THE ACCOUNTS 2018**

1 The financial statements have been prepared on the accruals basis in accordance with the 2008 Regulations and the SORP, under the historical cost convention, as modified by the inclusion of fixed asset investments at market value

2 **Fund accounting**

• **Unrestricted funds** (General fund) are available for use at the discretion of the directors in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

• **Restricted funds** are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
3 <b>Elders Day Centre</b>		
Donations & contributions from users	3,298	4,240
Running Costs	(3,217)	(6,452)
<b>Net</b>	<b>81</b>	<b>(2,212)</b>

4 **General expenses mainly consist of the following:**

DBS check	160
Stationery	82
Payslip admin charge	15
Volunteers Expense	367
Board meeting - refreshments	52
<b>Total</b>	<b>676</b>

5	<b>Depreciation and Net Value of Assets, other than Building</b>	<b>Net cost as at 01 Jan 2018</b>	<b>Additions 2018</b>	<b>Cost as at 31 Dec 2018</b>	<b>Depreciated</b>	<b>Disposal</b>	<b>Written off</b>	<b>Net cost as at 31 Dec 2018</b>
	Furniture & Fittings	3,563		3,563	713			2,850
	Photocopier -new	203		203	41			162
	Maveli Costume		134	134	27			107
	Painting		200	200	40			160
	Photocopier	147		147	29			118
	Chenda	169		169	34			135
	Lights	242	-	242	48			194
	Burner 2	118	-	118	24			94
	Television & Game	120	-	120	24			96
	<b>Total</b>	<b>4,562</b>	<b>334</b>	<b>4,896</b>	<b>979</b>	-	-	<b>3,916</b>

6 **Kerala House Renovation Project:** MAUK's ambitious major renovation project to increase capacity and modernise facilities of Kerala House was completed in May 2014.

7 **Kerala House Maintenance Fund:** MAUK directors wish to set aside funds annually, from the surpluses, to fund major repairs and maintenance to Kerala House. For 2018, the directors decided to transfer an additional £10,000 from General Reserves to the restricted fund.

- 8 **Charity Accounts** - The surpluses generated from International Women's Day event and other charity fund raising projects are transferred to Restricted funds and will be only used for future charitable activities.
- 9 **Directors' Expenses** - No expenses were paid to any of the directors during the year, except to reimburse them for purchases made on behalf of the association.
- 10 **Staff costs:** There were no staff employed in 2018. Cost of one staff employed till July 2017 was included in Music class accounts for the previous year.

	<u>2018</u>	<u>2017</u>
	£	£
Salaries	-	14,417
Social security costs	-	5,371
<b>Total</b>	<u>-</u>	<u>19,788</u>

11 **London Borough of Newham (LBN) expenses are made up of:**

Premises License	180	-
Council tax till May 2019	1,249	-
Waste Collection till May 2019	1,135	-
	<u>2,564</u>	<u>-</u>

12 KH - Insurance paid till July 2019	<u>2,119</u>	<u>-</u>
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13 **Debtors**

Friday Club	-	969
Kathakali	-	500
Kerala House Rental	-	150
Chenda Individual	210	-
Chenda Group	378	-
Donation - Miscellaneous	750	-
Kerala Carnival 2017	20	200
Onam 2017	-	200
Music Class	-	6,331
Keralolsav 2018	400	-
Keyboard	516	-
Mega Raffle 2018	2,100	-
Outstanding Chenda Fees	1,372	-
<b>Total</b>	<u>5,746</u>	<u>8,350</u>

14 **Creditors**

Accountancy & Audit Fees	360	450
Elders Service	-	420
Kathakali	-	291
Music Class	-	317
Chenda Group	4	-
Keyboard	380	-
Malayalam School	424	-
Website	22	-

**Total**

1,190      1,478