

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF MALAYALEE ASSOCIATION OF THE UK

I report on the accounts for the year ended 31 December 2016 which are set out on pages 6 to 7.

Representative responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibilities to:

- Examine the accounts (under section 43 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' of the charity's financial position. The report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

- which gives me reasonable cause to believe that in, any material respect, the requirements of the 1993 Act have not been met; or
- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- to which, in opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luckva Accountancy Services
Chartered Management Accountants
15-Sep-17

Company registration No.4934084, Charity Registration No.1102653
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Surplus/(Deficit) from activities	Year ended 31 December 2016				Year ended 31 December 2015			
		Notes	Income	Expenditure	Net £	Notes	Income	Expenditure	Net £
1	Aalapanam		-	-	-		970	612	358
2	Annual Day		1,503	1,175	328		1,435	1,006	429
3	Badminton - Ladies		-	-	-		-	99	99
4	Badminton 2016		305	431	126		-	-	-
5	Chenda Performance		1,290	599	691		-	-	-
6	Cinemaic Dance		296	156	140		-	-	-
7	Bharatanatyam		3,234	1,833	1,401		-	-	-
8	Coach Trip		-	-	-		715	600	115
9	Club 150		3,250	1,110	2,140		-	-	-
10	Drama		-	-	-		-	300	300
11	Elders Services		4,472	6,543	2,071	3	10,207	10,297	91
12	Family Fun Day		-	-	-		-	387	387
13	Football 2016		-	-	-		-	125	125
14	Friday Club		1,616	-	1,616		1,848	1,550	298
15	IWD		614	458	156		578	340	238
16	Kattankappi Kavitha		-	77	77		-	240	240
17	Kerala Carnival 2016		1,719	1,650	69		847	1,000	153
18	Music Class		27,100	24,314	2,786		29,613	28,652	961
19	New Year Party		-	-	-		75	-	75
20	Nisari		1,250	-	1,250		3,585	2,615	970
21	Onam 2016		11,301	10,657	644		11,024	10,248	776
22	Onasadya		1,760	1,559	201		2,397	1,922	475
23	Pool Competition		-	-	-		380	277	103
24	Thalamura		-	100	100		-	-	-

	Other Income								
25	Gift Aid		-	-	-		4,541	-	4,541
26	Kerala House rental		4,437	-	4,437		8,519	320	8,839
27	Membership		4,115	- 990	3,125			-	-
28	Directors' Fund		180	-	180		-	-	-
29	Misc. income		-	-	-		-	-	-

	Expenditure								
30	Accountancy and audit fees		-	-	444	-	444		
31	AGM 2016		-	-	90	-	90		
32	Bad Debts Written Off		-	-	-		-		
33	Depreciation		-	-	368	-	368	5	
34	Gas & electricity		-	-	2,130	-	2,130		
35	General expense		-	-	1,091	-	1,091	4	160
36	Insurance		-	-	1,254	-	1,254		
37	Water		-	-	582	-	582		
38	Phone & Internet		-	-	503	-	503		
39	Kerala House Maintenance		-	-	1,134	-	1,134		
40	TV License		-	-	146	-	146		
41	Website		-	-	459	-	459		

	-	-	444	-	444
	-	-	768	-	768
	-	-	305	-	305
	-	-	545	-	545
	-	-	1,667	-	1,667
	160	-	1,221	-	1,061
	-	-	515	-	515
	-	-	597	-	597
	-	-	450	-	450
	-	-	890	-	890
	-	-	-	-	-
	-	-	291	-	291

Income/(expenditure)	68,440	-	59,852	8,588	76,893	-	67,642	9,251
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Restricted Funds

Restricted Funds									
	Directors Fund								
42	Elders Services		-	-	2,000	-	2,000		
43	Life Membership		594				594	500	-
44	Donations						-	-	500
45	Kerala House Major Maintenance fund			-	5,000	-	5,000	7	-
46	Charity 2016			-	200	-	200	8	724

Total Restricted Funds	594	-	7,200	6,606	1,224	-	5,324	4,100
Total Income/Expenditure	69,035	-	67,052	1,982	78,117	-	72,966	5,151

Transfer to Restricted Funds				-	6,606			-	4,100
Transfer to General Fund Balance					8,588				9,251

Surplus/(Deficit) of income over expenditure	1,982	5,151
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MALAYALEE ASSOCIATION OF THE UK

NOTES TO THE ACCOUNTS 2016

1 The financial statements have been prepared on the accruals basis in accordance with the 2008 Regulations and the

2 Fund accounting

- **Unrestricted funds** (General fund) are available for use at the discretion of the directors in furtherance of the
- **Restricted funds** are subjected to restrictions on their expenditure imposed by the donor or through the terms of an

	2016	2015
	£	£
3 Elders Club including Lunch Club		
Sponsorship from Barclays	-	1,000
Donations & contributions from users	3,472	9,207
Running Costs	- 6,193	- 10,297
Net	- 2,721	- 90

4 General expenses mainly consist of the following:

Photocopy Maintenance	-	160
Licences	-	326
Payslips Fees	-	120
Court Fee and legal status check	-	425
Cleaning materials etc.	-	30
DBS check	324	-
Companies House filing	13	-
Stationery	31	-
Kerala Speaker welcome Programme	34	-
Home Office Visit Expense	39	-
Computer transport	60	-
Waste Bin Collection- LBN	590	-
Total	1,091	1,061

5 Depreciation and Net Value of Assets, other than Building

	Net cost as at 1st Jan 2016	Additions 2016	Cost as at 31 Dec 2016	Depreciation	Disposals	Written off	Net cost as at Dec 2016
Furniture & Fittings	253		253	51			202
Photocopier -new	318		318	64			254
Tug of War	-	-	-				-
Fire Extinguisher	23	-	23	5			18
Photocopier	230		230	46			184
Key Board	-	-	-	-	-	-	-
Chenda	264		264	53			211
Lights	378	-	378	76			302
Burner 1	-	-	-				-
Burner 2	184	-	184	37			147
Television & Game	188	-	188	38			150
Total	1,838	-	1,838	368	-	-	1,470

6 **Kerala House Maintenance Fund:** MAUK directors wish to set aside funds annually, from the surpluses, to fund

7 **Charity Accounts** - The charity fund raising projects in previous years are transferred to Restricted funds and will

8 **Elders Services** - MAUK Directors set aside to fund the flagship service for the weekly operations.

9 **Directors' Expenses** - No expenses were paid to any of the directors during the year, except to reimburse them for

10 **Staff costs:** There was only one employee during the year. The total costs for the year were as follows:

	2016	2015
	£	£
Salaries	17,430	17,355
Social security costs	3,570	3,645
Total	21,000	21,000

11 Creditors

Elders Services	-	180
General Expense	1,000	1,000
Music Class	-	3,797
Repairs and Renewals	-	2,000
Accountancy and audit fees	444	444
Total	1,444	7,421

12 Debtors

Bharathanatyam	272	15
Gift Aid	3,000	3,000
Music Class	3,059	1,695
Total	6,331	4,710

MALAYALEE ASSOCIATION OF THE UK
Charity Registration No.1102653 Company registration No.4934084
BALANCE SHEET AS AT 31 DECEMBER 2016

		2016	2015
FIXED ASSETS	Notes	£	£
Building		317,510	317,510
Others - Net Value		1,470	1,838
	5	318,980	319,348
CURRENT ASSETS			
Debtors - Music class		3,059	1,695
Debtors - Gift Aid	11	3,000	3,000
Debtors - Bharatanatyam		272	15
Debtors - Others		-	-
Cash in hand		574	68
Bank 1 year Fixed Account		-	-
Bank Current Account		23,992	22,352
		30,897	27,130
LESS CURRENT LIABILITIES			
Creditors - Various		1,444	7,421
		1,444	7,421
NET ASSETS		348,434	339,057
FINANCED BY:			
<u>Restricted Funds</u>			
Kerala House Renovation Project		1,094	500
HLF - Our Story Onam Project		-	-
Kerala House Major Maintenance	6	10,000	5,000
Charity accounts	7	1,422	1,622
Elders Service	8	2,000	-
<u>Unrestricted Funds</u>			
Building Revaluation Reserve		236,546	236,546
General Fund Balance		95,389	90,238
Transfer to Kerala House Refurbishment		-	-
Surplus from income & expenditure		1,982	5,151
		348,434	339,057

For the year ending 31 December 2016, association was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies's regime.

Approved by the Board of Directors on 25th September 2017 and signed on their behalf by:



S Vasudevan
Chair Person



S Sreedharan
Company Secretary



S Kunjuraman
Finance Director